

Yuxiao Jia

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EDUCATION

University of Rochester

NEW YORK STATE, U.S.A

Undergraduate

Sep. 2017- May. 2021

- Cumulative GPA: **3.82/4.00** Junior Year GPA: **3.93/4.00**
- Major: Financial Economics (Honor), Statistics
- Main Major courses: ECO Research, Intermediate Macroeconomics-Honors, Intermediate Microeconomics-Honors, Econometrics, Financial accounting, Financial Management, Introduction to Financial Math, Investments, Contract Theory, Sampling Techniques, Economics statistics, Linear Algebra, Multidimensional Calculus, Financial Math, etc.

RESEARCH EXPERIENCE

Give More to Get More? Impact of Voluntary Disclosure on Managerial Learning

University of Rochester

Single Author, advised by Dr. John Singleton, Assistant Professor in the University of Rochester

Mar.2020-Aug.2020

- While mandatory disclosure may reduce investment-q-sensitivity hence lower managerial learning (Jayaraman and Wu (2019)), I find that voluntary disclosure could increase such sensitivity. This shows that managers will use such disclosure to improve the information environment and allure traders to seek more information relating to the firm, which can then be learned by managers through stock prices. A possible channel also leading to the sensitivity change is ruled out by subsamples without increased financing. I also find a decrease in investment-q-sensitivity when the disclosed information deviates from the real numbers. These findings have not been documented before and broaden the knowledge of voluntary disclosure in the field of accounting.

OTHERS

- Language and Interests: Native in Mandarin. Fluent in English. Love horse-back riding, piano playing, tennis playing, etc.
- Computer skills: STATA, R, SAS, Python